

U.S. Job Openings rose to 10.72 million; the Manufacturing PMI fell to 50.20, and Wall Street closed down.

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by Francisco Rodríguez-Castro
frc@birlingcapital.com

The U.S. & European stock markets began the month with mixed results as, mainly, U.S. Investors focus on the FOMC meeting from Tuesday to Wednesday, and the market expects another 75 basis points increase. While some economists feel that the rise should be 100 basis points, we do not expect surprising moves from the Fed. Instead, we strongly recommend that all the focus is devoted to the Press Conference following the announcement, as there will be additional statements from policymakers surrounding their thinking for the next meeting. On the jobs front, we note that Jobs Openings rose to 10.72 million and U.S. Unemployed Persons' Job Seekers rose to 4.996 million, a deficit of 53.39%. This coming Friday, we will have more data on the jobs markets when U.S. Total Nonfarm payrolls, labor participation rate, and the U.S. unemployment rate reports.

Key Economic Data:

- **U.S. Job Openings Total Nonfarm:** rose to 10.72million, up from 10.2million last month, increasing 4.25%.
- **U.S. ISM Manufacturing PMI:** fell to 50.20, down from 50.90 last month, decreasing -1.38%.
- **U.S. ISM Manufacturing New Orders Index:** rose to 49.20, up from 47.10 last month, increasing 4.46%.
- **US ISM Manufacturing Employment Index:** rose to 50.00, up from 48.70, increasing 2.67%.
- **U.S. Construction Spending MoM:** rose to 0.23%, compared to -0.60% last month.
- **U.S. Recession Probability:** is at 23.07%, compared to 25.15% last month.

Puerto Rico COVID-19 Update November 1:

- Daily Cases: 162
- Positivity Rate: 13.85%
- Hospitalizations: 188
- Deaths: 2
- Source Puerto Rico Department of Health.

Eurozone Summary for November 1:

- Stoxx 600 closed at 414.37, up 2.17 points or 0.53%.
- FTSE 100 closed at 7,186.16, up 91.63 points or 1.29%.
- Dax Index closed at 13,338.74, up 85.00 points or 0.64%.

Wall Street Summary for November 1:

- Dow Jones Industrial Average closed at 32,653.20, down 79.75 points or 0.24%.
- S&P 500 closed at 3,856.10, down 15.88 points or 0.41%.
- Nasdaq Composite closed at 10,890.85, down 97.30 points or 0.89%.
- Birling Capital Puerto Rico Stock index closed at 2,767.14, up 3.60 points or 0.13%.
- The U.S. Treasury 10-year note closed at 4.07%.
- The U.S. Treasury 2-year note closed at 4.54%.



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